

MEMORANDUM

March 26, 2010

To: File No. S7-13-08
 File No. S7-18-08
 File No. S7-19-08
 File No. S7-04-09
 File No. S7-28-09

From: Gena Lai
 Office of Commissioner Troy A. Paredes

Re: Various Rulemakings Concerning Nationally Recognized Statistical
 Rating Organizations

On March 25, 2010, Commissioner Troy A. Paredes, with Gena Lai, Counsel to the Commissioner, met with the following individuals representing Standard and Poor's: Deven Sharma, President, and Rita Bolger. The participants discussed generally NRSRO issues and developments.