MEMORANDUM

TO: File no. S7-12-22

FROM: Sai Rao

Policy Counsel, Office of the Chair

RE: Meeting with Optiver

DATE: October 12, 2023

On October 12, 2023, Sai Rao, Policy Counsel, Office of the Chair, met with the following representatives from Optiver:

- Michael Raguseo
- Tarek Tranberg
- Scott Parsons, Delta Strategy
- Edmund Perry, Delta Strategy

The participants discussed market conditions, market data, and the potential impacts of the Commission's "Further Definition of "As a Part of a Regular Business" in the Definition of Dealer and Government Securities Dealer" proposal.