

MEMORANDUM

TO: File no. S7-12-22

FROM: Sai Rao
Policy Counsel, Office of the Chair

RE: Meeting with MFA

DATE: November 6, 2023

On November 6, 2023, Sai Rao and Jay Krawitz, Policy Counsels, Office of the Chair, met with the following representatives from MFA:

- Darcy Bradbury, Managing Director
- David Moss, Senior Vice President & Counsel

The participants discussed the Commission's "Further Definition of "As a Part of a Regular Business" in the Definition of Dealer and Government Securities Dealer" proposal.