

## MEMORANDUM

TO: File no. S7-12-22

FROM: Sai Rao  
*Policy Counsel, Office of the Chair*

RE: Meeting with MFA

DATE: October 20, 2023

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On October 20, 2023, Sai Rao and Jay Krawitz, Policy Counsels, Office of the Chair, met with the following representatives from the Managed Funds Association:

- Jennifer Han, Chief Counsel and Head of Global Regulatory Affairs
- Matthew Daigler, Vice President and Senior Counsel

The participants discussed the Commission's "Further Definition of "As a Part of a Regular Business" in the Definition of Dealer and Government Securities Dealer" proposal.