

MEMORANDUM

June 26, 2023

TO: File Number S7-12-22

FROM: Jacob D. Krawitz
Policy Counsel, Office of the Chair

RE: Meeting with Investment Adviser Association (IAA)

On June 26, 2023, Heather Slavkin Corzo and Jacob Krawitz of the Chair's Office met with the following representatives of the IAA:

Karen Barr	(Investment Adviser Association)
Gail Bernstein	(Investment Adviser Association)
Monique Boykin	(Investment Adviser Association)
Jonny Yun	(Investment Adviser Association)
Paul Cellupica	(PIMCO)

The participants discussed the Commission's proposal relating to Further Definition of "As a Part of a Regular Business" in the Definition of Dealer and Government Securities Dealer.