

TO: File No. S7-12-18  
FROM: Jennifer McHugh, Division of Investment Management  
RE: Meeting with Representatives of Donnelley Financial Solutions  
DATE: July 18, 2018

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On Wednesday, July 11, 2018, representatives of the Securities and Exchange Commission (“SEC”) participated in a meeting with representatives of Donnelley Financial Solutions (“Donnelley”). The SEC representatives present in person were Paul Cellupica, Barry Miller, Sarah ten Siethoff, Christian Sandoe, Michael Spratt, Jennifer McHugh, Parisa Haghshenas, Jennifer Porter, Adam Bolter, Benjamin Kalish and Elizabeth Miller from the Division of Investment Management. The Donnelley representatives present were Eric Johnson, Steve Margolis, and Cynthia Clarke.

The participants discussed, among other things, fund disclosure and the retail investor experience.