

MEMORANDUM

To: File

From: Andrew Green
Counsel to Commissioner Kara Stein
U.S. Securities and Exchange Commission

Date: November 3, 2015

Re: Meeting with Public Citizen

On Monday, November 2, 2015, Andrew Green and Christopher McHugh, staff to Commissioner Stein, met with Bart Naylor and Amit Narang of Public Citizen. Among the topics discussed were the Commission's proposed rules to implement section 956 of the Dodd-Frank Act (Release No. 34-64140).

Attachments

Green, Andrew

From: Bart Naylor <bnaylor@citizen.org>
Sent: Tuesday, November 03, 2015 9:42 AM
To: Green, Andrew
Subject: materials regarding Dodd-Frank 956

Dear Mr. Green,

Pursuant to our conversation about the SEC's implementation of the banker pay reform as provided under DF Section 956, please see our views as expressed here:

http://www.huffingtonpost.com/bartlett-naylor/decimate-wall-street_b_6029372.html

We urge Commissioner Stein to endorse this principle that banker pay should not incentivize law-breaking; that's "inappropriate." In fact, banker pay structure should provide a disincentive.

Bartlett Collins Naylor
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