

**MEMORANDUM**

TO: File No. S7-12-11

FROM: Giles T. Cohen  
Office of Commissioner Luis A. Aguilar

DATE: September 16, 2015

SUBJECT: Meeting with Representatives of Public Citizen

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On September 15, 2015, Commissioner Luis A. Aguilar and Giles T. Cohen, Counsel to Commissioner Aguilar, met with Public Citizen representatives Bartlett Naylor and Peter Perenyi. The discussion included, among other things, the Commission's proposed rules for Incentive-Based Compensation Arrangements.