MEMORANDUM

To: File

From: Andrew Green Counsel to Commissioner Kara Stein U.S. Securities and Exchange Commission

Date: June 1, 2015

Re: Call with Marcus Stanley from Americans for Financial Reform

On Monday, June 1, 2015, Andrew Green, staff to Commissioner Stein, spoke with Marcus Stanley from Americans for Financial Reform. Among the topics discussed were the Commission's proposed rules to implement section 956 of the Dodd-Frank Act.