

What is happening to the United States of America?

I believe this country was built by people exhibiting attributes such as hard work, honesty, integrity, compassion and a sense of fairness. Today however.....

We seem to have evolved into a country of "anything goes", corporate fraud and corruption, with little or no consequences. Just as disturbing and even more pervasive is the seemingly endless "greed" factor exhibited everyday in our financial markets.

- 16.5 Billion \$ in bonuses alone Goldman Sachs last year! Are you kidding!
- Record profits by Oil Companies while our gas prices are at historic highs.
- Insider trading by numerous corporate entities!
- Verified illegal naked shorting of stocks in our markets, stealing from small, honest investors and driving new thriving businesses into the "dirt"!
- Giant hedge funds manipulating the stock market for their personal gains... again, at the expense of the small investor.
- Creating a "Grandfather" clause (Reg SHO) that excuses certain Brokers and Market Makers from wrong doings.

Please... give me a break here-

It is like the "Wild-Wild West" in American business. Anything goes, just don't get caught. And if you do get caught, pay someone to make the problem go away. Where is the SEC in all of this? It is supposed to be their charge to make sure that our financial markets are free from corruption and manipulation.... to protect every investor... to make the playing field "level and fair"!

This is obviously not happening at the present time. The SEC seems to be turning a blind-eye to many facts and examples of corruption that have come to light recently. As an American citizen and tax payer, I demand that the SEC do the right thing here:

- Just implement Payment VS. Delivery and the cancellation of all trades not settled in the contracted time of T+3. Very Simple.
- Fair markets without significant delivery failures in any security works for overseas securities markets! So it will ours!
- Cancel the Grandfather clause
- Cancel the market maker exemption
- Cancel the "belief" test in locating shares
- And in their place require that no payment, not even a fraction of the purchase price nor any commissions will be paid, until shares are actually delivered or the trade is automatically canceled after T+3 with all monies returned to the investor.
- The SEC's job is to Protect (all) investors! Do the right thing here!