

MEMORANDUM

To: File No. S7-11-23

From: Richard Gabbert, Counsel to Commissioner Hester M. Peirce

Re: Conference call with SIPC

On December 16, 2024, Commissioner Hester Peirce and her legal advisor, Richard Gabbert, participated in a meeting with the following representatives of SIPC:

- Claudia Slacik, SIPC Board Chair
- William Jasien, Director
- William Brodsky, Director
- Josephine Wang, SIPC President and CEO
- Michael Post, SIPC General Counsel

Participants discussed the Commission's proposed rule to require daily computation of customer and broker-dealer reserve requirements under the broker-dealer customer protection rule.