

MEMORANDUM

TO: File No. S7-11-23

FROM: Sheila Dombal Swartz,
Senior Special Counsel,
Division of Trading and Markets

RE: Conference Call with Representatives of SIFMA

DATE: August 27, 2024

On August 16, 2024, Commission staff in the Division of Trading and Markets met with representatives from SIFMA regarding the Commission's proposal to amend the broker-dealer customer protection rule (Rule 15c3-3) to require certain broker-dealers to perform their customer and PAB reserve computations daily rather than weekly (Exchange Act Release No. 97877).

SIFMA representatives included Kevin Zambrowicz (SIFMA), Ken Bentsen (SIFMA), Thomas Favia, (Goldman Sachs, SIFMA Capital Committee Chair), Mark Axelrod (Deutsche Bank Securities), Mike Lyons (Fidelity), and Marc Feuer, (JP Morgan). Staff from the Division of Trading and Markets included Haoxiang Zhu, Andrea Orr, John Prochilo, Mike Macchiaroli, Tom McGowan, Randall Roy, Sheila Swartz, and Abraham Jacob.