

MEMORANDUM

TO: File No. S7-11-23

FROM: Sheila Dombal Swartz
Senior Special Counsel,
Division of Trading and Markets

RE: Conference Call with Representatives of SIPC

DATE: October 24, 2023

On October 23, 2023, Commission staff in the Division of Trading and Markets and the Division of Economic and Risk Analysis met with representatives from the Securities Investor Protection Corporation (SIPC) regarding the Commission's proposal to amend the broker-dealer customer protection rule (Rule 15c3-3) to require certain broker-dealers to perform their customer and PAB reserve computations daily rather than weekly (Exchange Act Release No. 97877).

SIPC representatives included Josephine Wang, Michael Post, Christopher LaRosa, and Abraham Wons. Staff from the Division of Trading and Markets included Mike Macchiaroli, Tom McGowan, Randall Roy, Sheila Swartz, and Raymond Lombardo. Staff from the Division of Economic and Risk Analysis included Juan Echeverri, Ryan Brady, and Caroline Schulte.