

## MEMORANDUM

TO: File No. S7-11-23

FROM: A.J. Jacob  
Special Counsel,  
Division of Trading and Markets

RE: Conference Call with Representatives of Deutsche Bank Securities,  
Inc. (“DBS”)

DATE: October 12, 2023

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On October 6, 2023, Commission staff in the Division of Trading and Markets and the Division of Economic and Risk Analysis met with representatives from DBS regarding the Commission’s proposal to amend the broker-dealer customer protection rule (Rule 15c3-3) to require certain broker-dealers to perform their customer and PAB reserve computations daily rather than weekly (Exchange Act Release No. 97877).

DBS representatives included Anthony Stucchio, Tiberio Massaro, Mark Axelrod, and Frank Giannico, and Jeff Townsend. Staff from the Division of Trading and Markets included Mike Macchiaroli, Tom McGowan, Randall Roy, Sheila Swartz, and Abraham Jacob. Staff from the Division of Economic and Risk Analysis included Juan Echeverri.