

MEMORANDUM

TO: Proposed Rule: Enhanced Reporting of Proxy Votes by Registered Management Investment Companies; Reporting of Executive Compensation Votes by Institutional Investment Managers (Release Nos. 34-93169 and IC-34389; File No. S7-11-21)

FROM: Angela Mokodean, Branch Chief, Division of Investment Management

RE: Videoconference with Representatives of Investment Company Institute

DATE: May 25, 2022

On March 2, 2022, the SEC staff had a videoconference with representatives and members of the Investment Company Institute (“ICI”). Participants included: Sarah ten Siethoff (Deputy Director, Division of Investment Management (“IM”)), Brian McLaughlin Johnson (Assistant Director, IM), Angela Mokodean (Branch Chief, IM), Brad Gude (Senior Counsel, IM), Nathan Schuur (Senior Counsel, IM), David Driscoll (Senior Counsel, IM), Tara Varghese (Senior Counsel, IM), Alex Schiller (Assistant Director, Division of Economic and Risk Analysis (“DERA”)), Hanna Lee (Financial Economist, DERA), and the following representatives and members of ICI:

- Sarah Bessin, ICI
- Sean Collins, ICI
- Elizabeth Kent, BlackRock
- Amanda Roberts, Invesco
- Susan Pereira, MFS
- Brian Privor, Ultimus Fund Solutions
- Zoje Vataj, Invesco
- Kellie Huennekens, Capital Group

Among the topics discussed was the Commission’s rulemaking proposal titled “Enhanced Reporting of Proxy Votes by Registered Management Investment Companies; Reporting of Executive Compensation Votes by Institutional Investment Managers,” set forth in Investment Company Act Release No. 34389 (September 29, 2021).