

MEMORANDUM

To: File

From: Andrew Green
Counsel to Commissioner Kara Stein
U.S. Securities and Exchange Commission

Date: February 19, 2015

Re: Discussion with Brian Knight, Milken Institute

On February 10, 2015, Andrew Green, counsel to Commissioner Stein, met with Brian Knight of the Milken Institute. Among the topics discussed were the Commission's Proposed Rule Amendments for Small and Additional Issues Exemptions Under Section 3(b) of the Securities Act, commonly known as "Regulation A+."