

## **MEMORANDUM**

TO: File No. S7-11-13

FROM: Giles T. Cohen  
Office of Commissioner Luis A. Aguilar

DATE: February 6, 2015

SUBJECT: Conference Call with Representative of Groundfloor Finance Inc.

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On February 6, 2015, Smeeta S. Ramarathnam, Chief of Staff to Commissioner Luis A. Aguilar, and Giles T. Cohen, Counsel to Commissioner Luis A. Aguilar, had a conference call with Nick Bhargava of Groundfloor Finance Inc. The discussion included, among other things, the Commission's Proposed Rule Amendments for Small and Additional Issues Exemptions Under Section 3(b) of the Securities Act.