

MEMORANDUM

October 23, 2014

TO: File No. S7-11-13
File No. S7-09-13

FROM: Mark T. Uyeda
Office of Commissioner Michael S. Piwowar

RE: Meeting with NASAA

On October 7, 2014, Commissioner Michael S. Piwowar and his counsel, Mark T. Uyeda, met with William M. Beatty, administrator of the Washington Securities Division and president of the North American Securities Administrators Association (NASAA), Judith M. Shaw, administrator of the Maine Office of Securities and president-elect of NASAA, and Joseph Brady, acting executive director and general counsel of NASAA. The participants discussed the crowdfunding and Regulation A+ rulemakings.