

MEMORANDUM

March 9, 2011

To: File No. S7-11-10

From: Leigh Duffy
Division of Trading and Markets

Re: Staff Meeting with Correlix, Inc.

On March 9, 2011, staff from the Division of Trading and Markets (David Shillman, Associate Director; David Hsu, Assistant Director; Rebekah Liu, Special Counsel; Jennifer Colihan, Special Counsel; Carl Tugberk, Attorney; and Leigh Duffy, Attorney), staff from the Office of Compliance Inspections and Examinations (John Polise, Associate Director and Mark Donohue, Assistant Director), staff from the Division of Risk, Strategy and Financial Innovation (Amy Edwards, Assistant Director; Tim McCormick, Senior Financial Economist; and Charles Dale, Financial Economist), and staff from the Division of Enforcement (Mark Lineberry, Chief of Surveillance) participated in a meeting with representatives of Correlix, Inc. (Daniel J. Connell, Chief Executive Officer; Shawn Melamed, President and Chief Technology Officer; and Janet Angstadt, Partner, Katten Muchin Rosenman LLP).

The participants discussed the Commission's proposed rule-making concerning the consolidated audit trail.