

**MEMORANDUM**

September 30, 2010

To: File No. S7-11-10

From: Leigh Duffy  
Division of Trading and Markets

Re: Staff Meeting with Nasdaq OMX Group, Inc.

On September 30, 2010, representatives from Nasdaq OMX Group, Inc. (John Zecca, Anna Ewing, Lorne Chambers, Andreas Furche, Michael Karbouris, and Paul McKeown) met with staff from the Division of Trading and Markets (James Brigagliano, Deputy Director; David Shillman, Associate Director; David Hsu, Assistant Director; Katherine England, Assistant Director; Jennifer Colihan, Special Counsel; Leigh Duffy, Attorney; and Tarah White, Intern), staff from the Office of Compliance Inspections and Examinations (John Polise, Associate Director; Mark Donohue, Assistant Director; and Tina Barry, Assistant Director), staff from the Division of Risk, Strategy and Financial Innovation (Amy Edwards, Assistant Director; Tim McCormick, Senior Financial Economist; Laura Serban, Economic Fellow; and Amber Anand, Visiting Academic Scholar), and the staff from the Division of Enforcement (Thomas Sporkin, Chief, Office of Market Intelligence; Lori Walsh, Deputy Chief, Office of Market Intelligence; and Mark Lineberry, Chief of Surveillance, Office of Market Intelligence). The participants discussed the SMARTS Group subsidiary of Nasdaq OMX Group, Inc., as well as the Commission's proposed rule-making concerning a consolidated audit trail.