

Memorandum

Date: September 27, 2010

To: File No.S7-11-10

From: Mark H. Lineberry, Chief
Division of Enforcement, Office of Market Intelligence-Surveillance

Re: Consolidated Audit Trail discussion with the Technology Subgroup of the Intermarket Surveillance Group ("ISG")

On September 14th, 2010 I participated in a telephonic conference call with the following attendees:

CBOE:	Pat Sizemore, Margaret Williams, Tom Busch, Brian Morris and Tim MacDonald.
FINRA:	Max Tourtelot, Rose Braisted, Lisa Konecke, Gary Grey, Russ Monahan, Ryan Hickey, John Scrofani, Greg Wolfram, Jim Alaimo, Scott Donaldson, Casey McMahon and Alex Posharow
NYSE:	Glen Gsell
BOX:	Bruce Goodhue
ISE:	Mark Grinbaum and Ron Veith
NASDAQ OMX:	Lori Bell
NSX:	John Bowles, Stephanie Marrin
CHX:	Marguerite Donovan
SIAC:	Yan Zhovtis and Mike Skibicki
IIROC:	Victoria Pinnington
OCC:	Mike Hansen and Sheila Zack

The participants discussed issues relating to the newly proposed Consolidated Audit Trail.