

MEMORANDUM

December 15, 2009

To: File No. S7-11-09

From: Scott H. Kimpel
Office of Commissioner Troy A. Paredes

Re: Money Market Fund Reform

On December 15, 2009, Commissioner Troy A. Paredes and Scott H. Kimpel, Counsel to the Commissioner, met with the Honorable Annette Nazareth, Davis Polk & Wardwell LLP and the following representatives of Goldman Sachs: Tim O'Neill, Jim McCarthy, Jim McNamara, Dave Fishman, and Peter Bonanno. The participants discussed the Commission's proposed rules on money market fund reform.