MEMORANDUM

TO: File No. S7-10-22

FROM: Diem-Mi Lu – Counsel to Commissioner Jaime Lizárraga – U.S. Securities and

Exchange Commission

RE: Professor Joseph A. Grundfest, Senior Faculty, Arthur and Toni Rembe Rock

Center for Corporate Governance, Stanford Law School

DATE: November 9, 2023

On November 9, 2023, Diem-Mi Lu met telephonically with Professor Joe Grundfest. Among the topics discussed was the Commission's proposed rule on the Enhancement and Standardization of Climate-Related Disclosures for Investors.