

Tammy Ford,

Student Texas A&M, Master Legal Studies (Environmental and Energy Law Program)

Comments to the Securities Exchange Commission (SEC) published its proposed rule titled "*The Enhancement and Standardization of Climate-Related Disclosures to Investors*,"

To address concerns that existing disclosures of climate-related risks do not adequately protect investors, please consider these suggestions to add more specificity to the rules and broaden the rules to include active and documented risk avoidance measures.

Fact Sheet:

Bullet 1: change *likely* material impacts to *probable* material impacts (to indicate the **known** potential risk).

Bullet 2: after, *relevant risk management processes*, insert *including documented risk avoidance measures* (to indicate active risk avoidance measures are included in the process of risk management since in the Background paragraph, lines 5-8 state, "Investors also have expressed a need for more consistent, comparable and reliable information about how a registrant has addressed climate-related risk when conducting its operations and developing its business strategy and financial plan.")

Bullet 5: after *Information about climate-related targets and goals* add a period to end the sentence. (As written, climate-related targets and goals AND the transition plan could be interpreted as optional when included before the (*, if any*).

Add as **Bullet 6:** *Information about a transition plan, if any.* as an independent bullet, (#6)

Content of the Proposed Disclosures

Bullet 2: regarding...identified by the registrant to have had or *are likely* to have a material impact... Replace *are likely* with *are more likely than not* to have had a material impact (to indicate a commitment to discover, disclose and manage known risks that may manifest over the short-, medium- or long-term)

Bullet 4: after...managing climate-related risks and whether any such processes --*insert to avoid or mitigate risk* are integrated into the registrant's overall risk management plan.

Bullet 11: Why would this Bullet start with "If" and why wouldn't the climate-related targets and goals be public? Restructure sentences to read: *Registrant climate-related targets and goals must include about:*