MEMORANDUM

To: Comment File (S7-10-22) – The Enhancement and Standardization of Climate-

Related Disclosures for Investors

From: The Office of the Chair, U.S. Securities and Exchange Commission

Date: May 5, 2022

Re: Meeting with representatives of the American Farm Bureau Federation, National

Cattleman's Beef Association, and the National Pork Producers Association

On May 5, staff from the Office of the Chair met with representatives of the American Farm Bureau Federation, National Cattleman's Beef Association, the National Pork Producers Association, and Sidley Austin to answer questions about the SEC's proposal for the enhancement and standardization of climate-related disclosures for investors. During the meeting, the attendees asked questions about the proposed Scope 3 disclosure requirements for publicly traded companies and the potential impacts on companies within their supply chains.

Attendees:

- Andrew Walmsley, AFBF
- Travis Cushman, AFBF
- Shelby Myers, AFBF
- Mary-Thomas Hart, NCBA
- Michael Formica, NPPC
- Sonia Gupta Barros, Sidley Austin
- Katie LaVoy, Sidley Austin
- Evan Grosch, Sidley Austin

SEC staff in attendance:

• Mika Morse, Climate and ESG Policy Counsel, Chair's Office