MEMORANDUM

To: Comment File (S7-10-22) – The Enhancement and Standardization of Climate-Related Disclosures for Investors

From: The Office of the Chair, U.S. Securities and Exchange Commission

Date: May 31, 2022

Re: Meeting with members of the Risk Management Association, Climate Risk Consortia

On May 31, 2022, staff from the Office of the Chair met with members of the Risk Management Association (RMA) Climate Risk Consortia about the SEC’s proposal for the enhancement and standardization of climate-related disclosures for investors. During the meeting, the attendees also discussed the proposal, including proposed provisions on scenario analysis, GHG emissions, assurance over GHG emissions disclosures, governance disclosures, phase-in periods, safe harbors, and international coordination.

Attendees:

- Eric Juergens – Debevoise & Plimpton
- Caroline Swett – Debevoise & Plimpton
- Fran Garritt – RMA
- Grant Roper – RMA
- Kevin Quatman – Fifth Third Bank
- Brant Atchley – Huntington Bank
- Steve Cardinale – Silicon Valley Bank
- Coby Kutcher – Regions Bank
- Zoe Zissu – Debevoise & Plimpton
- Carolyn Cerva – Santander US
- Nancy Hasey-Ross – Citizens Financial
- Andy Golub – First Citizens Bank
- Jeffery Weaver – KeyBank
- JS Grise – National Bank of Canada
- Nchulos – First Midwest Bank (Division of Old National)
- Keith Robertson – Royal Bank of Canada
- Jim Costa – Banner Bank
- Joan Kissel – Old National Bank
- Anton Tabuns - BMO
- Laura Lidberg – US Bank
- Linda Presgraves – Sandy Spring Bank
- Scott Evernham – Old National Bank
- Heather Romagnoli – Sandy Spring Bank
Michele Mullins – Fifth Third Bank
Tom Gregory – RMA Consultant
Drew Barker – Truist
Ewa Stasiowska – Webster Bank
Amy Beck – Huntington Bank
Emily Henkel – US Bank
Martina Davis – Silicon Valley Bank
Shaun Patsy – Fifth Third Bank
Christina Cudney – United Bank
Greg Faraone – Sumitomo Mitsui Banking Corporation
Cory Firestone Weiss – Silicon Valley Bank
Adrian Reynolds – Silicon Valley Bank
Anne Bernard – Bank of the West
J. E. Martin – HSBC
Kevin Ng – Western Alliance Bank
Neera Chatterjee – US Bank
Shelby Edwards – Columbia Bank
Patricia Neumann – Santander
Desiree Combs – Silicon Valley Bank
James Rogers – Bank of America
Ann Cavanaugh – Silicon Valley Bank
Wolf Von Durckheim – USAA
Asa Guilamo – M&T

SEC staff in attendance:

- Erik Gerding, Deputy Director, Division of Corporation Finance
- Min Pyo, Financial Economist, Division of Economic and Risk Analysis
- Mika Morse, Climate Counsel, Office of the Chair