June 13, 2022

To: SEC Chairman Gary Gensler  
From: Scott Pollock, Executive Director, Minnesota Marine Art Museum  
Re: SEC Proposed Rule S7-10-22

On behalf of the Minnesota Marine Art Museum, I am writing in support of proposed rule S7-10-22: The Enhancement and Standardization of Climate-Related Disclosures for Investors. Disclosure about climate-related risks, including greenhouse gas emissions, is a vital metric towards better management of our institution. The Minnesota Marine Art Museum is a private, non-profit, and thus not a registrant to the Securities and Exchange Commission, but the institution nonetheless has standing regarding this proposed rule.

The Minnesota Marine Art Museum is entering a new decade of climate leadership and stewardship within the visual arts museum sector. Our mission is simple, creating meaningful art experiences that explore our historic and ongoing relationship to water. We recognize the significant impact climate change has had the world over on water, water quality, and water levels, the science that supports it, and the cultures and communities affected most adversely by it. We stand with the 3,952 businesses, organizations and cultural leaders that are part of the We Are Still In coalition, committed to mobilizing the whole of American society to cut U.S. carbon emissions in half by 2030 and put the country on track to reach net zero by 2050.

Over the next ten years, MMAM is not only committing to presenting transformative programs and exhibitions that inspire our publics to respond to art and artists’ reactions to the stresses of our water-driven planet, we are equally committed to re-examining our operational footprint and investment choices to align with companies, organizations and partners that are accelerating the rapid decarbonization of the U.S. Economy.
MMAM acknowledges museums and cultural institutions can take a leadership position in demonstrating that climate action is within reach. MMAM acknowledges the cost of energy as the second-largest component of museum budgets and that energy efficiency improvements are the best opportunity for museums to reduce emissions. Efforts like the proposed rule S7-10-22: The Enhancement and Standardization of Climate-Related Disclosures for Investors, is yet one more critical tool to help our organization make informed decisions as we move our work, collectively, forward.

Sincerely,

Scott Pollock

Scott Pollock | Executive Director
(he/him/his)
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