June 1, 2022

Gary Gensler
Chairman
Securities and Exchange Commission
100 F Street, NE
Washington, D.C. 20549

RE: The Enhancement and Standardization of Climate-Related Disclosures for Investors,
File No. S7-10-22

Dear Chairman Gensler:

Merrion Oil & Gas is AGAINST the proposed new rule. At Merrion Oil & Gas, we
develop oil and natural gas with a mission of providing safe and reliable energy for
generations to come. We are concerned that this rule is particularly ill-timed, as it is
designed to deny financing to oil and natural gas companies just at a time when more
production is needed to bring down record high energy prices. By contributing to the
regulatory burden, it would depress American production and further increase
inflationary pressures on energy that ripple throughout the entire economy.

We take particular issue with the suggestion on page 21362 that, “...an energy company
might discuss how, due to actual or potential regulatory constraints, it intends to take
advantage of climate-related opportunities by...reducing its medium and long range fossil
carbon exploration and production...” How about we reduce our future production of fossil
fuels when demand for our product goes away? Until then, efforts to reduce supply in the
face of stable or increasing demand will only result in the very shortages we are seeing
today and the high energy prices that result. Activist groups have been able to convince
neither the American people nor the majority of their representatives in Congress to stop
using our products before a viable alternative is found, as it would mean fundamentally
altering their healthy, safe, and prosperous lifestyles.

SEC claims that the main function of the rule is to provide standardized climate-related
information so that investors can compare risks among companies. You know what is a
risk to our investors?... inane regulations like this. Financial markets have already been
distorted by activist pressure and Americans are paying high energy prices as a result of
underinvestment in the oil and natural gas industry. SEC should not contribute further to
this destabilizing situation, but rather should withdraw this rule. Thank you for the
opportunity to comment.

Sincerely,

George Sharpe
Manager, Oil & Gas Investments

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