

MEMORANDUM

TO: File No. S7-10-18; Release No. 33-10491

FROM: Giles Cohen
Deputy Chief Counsel
Office of the Chief Accountant
U.S. Securities and Exchange Commission

RE: Telephone Conference with Representatives of First Data Corporation

DATE: July 3, 2018

On July 3, 2018, Jeffrey Minton, Giles Cohen, Michael Husich, and Peggy Kim in the Office of the Chief Accountant had a telephone conference with the following representatives from First Data Corporation:

- Adam Rosman, Executive Vice President and General Counsel, and
- Matthew Cagwin, Senior Vice President, Corporate Controller and Chief Accounting Officer.

Among the topics discussed were the Commission's proposed changes to the Auditor Independence rule with Respect to Certain Loans or Debtor-Creditor Relationships.