



Freeport-McMoRan Inc.
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Douglas N. Currault II
Deputy General Counsel
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Telephone: [REDACTED]
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August 8, 2016

Via Electronic Mail: rule-comments@sec.gov

Mr. Brent J. Fields
Secretary
U.S. Securities and Exchange Commission
100 F Street, NE
Washington DC 20549-1090

Re: Securities and Exchange Commission Proposed Rules on Modernization of
Property Disclosures for Mining Registrants issued on June 16, 2016
Release Nos. 33-10098, 34-78086; File No. S7-10-16

Dear Mr. Fields:

Freeport-McMoRan Inc. (“**Freeport**”) respectfully requests a 60-day extension of the comment period for the rules proposed in the U.S. Securities and Exchange Commission’s (the “**Commission**”) release regarding Modernization of Property Disclosures for Mining Registrants, dated June 16, 2016 (the “**Release**”).

Freeport is a premier U.S.-based natural resources company with an industry-leading global portfolio of mineral assets and significant oil and gas resources. We are the world’s largest publicly traded copper producer. Our portfolio of assets includes the Grasberg minerals district in Indonesia, one of the world’s largest copper and gold deposits; significant mining operations in the Americas, including the large-scale Morenci minerals district in North America and the Cerro Verde operation in South America; the Tenke Fungurume minerals district in the Democratic Republic of Congo; and significant U.S. oil and gas assets, principally in the Deepwater Gulf of Mexico and in California. We appreciate the efforts of the Commission to modernize the property disclosure rules for registrants in the mining industry and value the opportunity to provide comments on the proposed rules.

After reviewing the Release and assembling a multi-disciplinary team to prepare a response, we believe that the current comment period will not allow us a sufficient opportunity to provide thoughtful and meaningful comments on the many issues presented. As you know, the Release proposes to replace a longstanding disclosure framework with a substantial number of new, highly technical and competitively sensitive disclosures, which diverge in important respects not only from the existing disclosure framework but also from recognized international reporting standards. Because the proposed new rules may have a significant impact on the competitiveness of the U.S. securities markets, the competitiveness of our company and the interests of our investors, we believe adequate time to fully consider the implications and potential consequences of the proposed new rules is essential.

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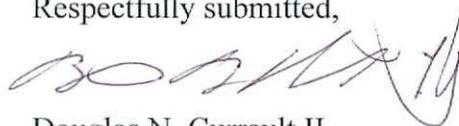
We note the following key issues that will limit our ability to provide comprehensive comments within the current comment period:

- The Release is complex and covers a broad range of topics that warrant review from engineering, accounting, and legal perspectives. In order to provide informed responses, we must coordinate a time-intensive review by a diverse group of employees.
- The Release is 296 pages long and contains 129 primary questions, most of which contain sub-questions. Accordingly, the number of issues raised by the Commission itself will take time to address carefully.

Accordingly, given the comprehensive scope of the Release and its likely significant consequences, we respectfully urge a 60-day extension of the deadline for submitting comments.

Thank you for your consideration. Please contact the undersigned if you have any questions or would like additional information about our request.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Doug Currault II", written in a cursive style.

Douglas N. Currault II