MEMORANDUM

To: File No. S7-10-16

From: David P. Bartels

Counsel to Commissioner Kara Stein U.S. Securities and Exchange Commission

Date: November 18, 2016

Re: Meeting with representatives from the National Mining Association

On November 18, 2016, Commissioner Stein and David Bartels met with representatives from the National Mining Association and UR-Energy as noted below. Among other things, the parties discussed the Commission's proposal concerning modernization of property disclosures for mining registrants.

Rich Nolan, Senior VP of Government Affairs at the National Mining Association

Katie Sweeney, General Counsel at the National Mining Association

Veronika Kohler, Director for International Policy at the National Mining Association

Penne Goplerud, General Counsel at UR-Energy