

MEMORANDUM

To: File No. S7-10-10

From: Jaime Klima, Counsel to Commissioner Paredes

Re: Meeting with Representatives of SIFMA and SIFMA Member Firms

On February 26, 2013, Troy A. Paredes, Commissioner, and Jaime Klima, Counsel to Commissioner Paredes, met with the following individuals:

- TR Lazo, SIFMA
- Thomas Price, SIFMA
- Tim Cummings, SIFMA
- Belinda Blaine, Morgan Stanley
- Eric Colchamiro, Goldman Sachs
- Dan DeLuca, Goldman Sachs
- Jesse Lawrence, Pershing
- Gabriel Loubier, JP Morgan

The discussion covered issues regarding implementation of SEC Rule 13h-1 (the large trader reporting rule).