

*Marilyn Caswell
Caswells' On The Bay
25204 Sandridge Rd
Ocean Park, WA 98640-4117*

Elizabeth Murphy
Securities and Exchange Council
100 F Street, NE
Washington, DC 20549-1090

Dear Ms. Murphy:

The government of this country at all levels is making it very difficult for small business owners to remain successful. Taxes and regulations at the local, state and national level are constantly increasing, despite the fact that the economy has taken a nose dive, and business is down. Now our leaders are seeking to revise the rules involving shareholder proxy access at publicly held companies. If this rule change is passed, it will likely have far reaching negative effects on those companies as well as the consumers and small businesses that they sell products to. It is my hope that these rule changes will not be passed.

My husband and I own Caswell's on the Bay, which is a bed and breakfast. We have been here for the past fifteen years, but ever since the first of this year, we have found business to be very slow. People just cannot afford to travel as often as they used to, and the poor economy has taken a toll on our income. It seems the costs for all the goods we need to run our business are always going up, along with our taxes, yet our clients are decreasing.

What we really need is for the government to step out of the business world and to stop making poor decisions that will have a negative impact on our business. If the government decides to revise the shareholder proxy access rules, it will result in less efficient publicly run companies and higher costs for all of us. This small bed and breakfast just cannot afford for that to happen. Please, do not support any revisions in the shareholder proxy access rules.

Regards,

Marilyn Caswell