

Ralphie Duvall
Magnolia Petals
120 W Lakefront Dr.
Sherrills Ford, NC 28673

Elizabeth Murphy
Securities and Exchange Council
100 F Street, NE
Washington, DC 20549-1090

Dear Ms. Murphy-

Making changes to the way in which members are elected to the boards of large corporations will open the door to many problems for the people in our nation. The proposed shareholder proxy access rule change will allow individuals to put their agendas before the running of the business, which can only lead to multiple problems. I cannot be supportive of a rule change that could possibly hurt so many.

My company, Magnolia Petals, has been doing very well at the wholesale end of our business. However, I think we can look for that to change if this rule proposal is passed. My suppliers will be forced to increase their prices when their companies become engrossed in their internal workings, which of course trickle down to us. But this is not the only thing that concerns me. The higher prices will be passed on to the public and further affect our economy. I run my business myself and at this time do not do enough business to hire anyone. Hopefully, in the future that will change. It cannot though, if prices continue to rise. Many people will not be able to afford the luxury of flowers if prices continue to rise. This will hurt both the wholesale and the retail ends of my business. It could affect the ability to maintain my operation in a stable manner.

The large corporations need to remain stable and profitable, so that everyone might do the same and maintain the businesses they have worked so hard to build. For the sake of my business and many others, please do not provide any support for this proposal. These changes definitely cannot serve to do any good for anyone.

Sincerely,


Ralphie Duvall