

Beth Armburst  
6470 City West Parkway  
Eden Prairie, Mn. 55344-3245

Ms. Elizabeth M. Murphy  
Securities and Exchange Council  
100 F Street, NE  
Washington, DC 20549

Dear Ms. Murphy-

The Securities and Exchange Commission should not approve any revision in the rules regarding the proxy access of shareholders on publicly traded companies. If adjusted these rule changes will have far reaching negative consequences on those large companies that it directly affects, and on the many small businesses that work with these companies. My small family run business called Armburst Sales is one of those businesses that will likely suffer if this rule change is allowed to pass.

Our main business is in the sale of clothing to large retailers like Target. While this rule change will not directly effect this small company, it will likely cause problems for Target. If this company becomes embroiled in election processes that are no longer based on finding the board members who best fit the goals of the company, it will likely result in inefficient management of their franchises and their resources. This could spell disaster for little businesses like Armburst Sales, who are dependent on clients like Target to stay in business.

In my mind, given the fact that our economy appears to slowly be coming around, now is not the time for the government to become involved in how publicly traded companies appoint their board of directors. These companies need to be allowed to operate in a business environment where they can seek out the individuals, which have the best interests of the company at heart. Please do not allow the shareholder proxy access rules to be changed at this time.

Sincerely,

Beth Armburst