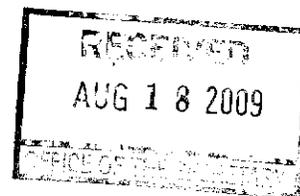


*The*  
**STEELE**  
*Group*

325 Fifth Ave, #103 Indianapolis, IN 46203  
Tel: 321-722-9576



August 17, 2009

Ms. Elizabeth M. Murphy, Secretary  
U.S. Securities and Exchange Commission  
100 F Street NE  
Washington, DC 20549-1090

Re: Facilitating Shareholder Director Nominations  
File No. S7-10-09  
Release No. 34-60089

Dear Ms. Murphy,

This letter is submitted in response to the Commission's request for comment. Thank you for the opportunity to respond to this important matter.

As a small business in the real estate development industry our company is not directly subject to the elements of the Proposed Rule but I offer that many of our suppliers are publicly traded corporations and any disruption to these companies will certainly negatively impact us, our employees and our customers.

I believe in and have supported good corporate governance practices and believe the Commission plays an important role in such but it is and has been the traditional role of states to regulate and this rule would subvert that role to the federal, something I believe unwarranted at this time in our economic history.

The ink on Sarbanes-Oxley has only recently dried, I feel that the measures contained within this legislation are sufficient to meet the intention of the commission and should be afforded the opportunity to be implemented before we consider further action before we determine further need.

Thank you for this opportunity. The Proposed Rule should be rejected.

Respectfully,

  
Jason Steele  
President