

THE
TRANSIT 
INSURANCE
AGENCY

August 17, 2009

Elizabeth Murphy
Securities and Exchange Council
100 F Street, NE
Washington, DC 20549-1090

Dear Murphy:

Experience on how to properly run a business will go right out the window if the shareholder proxy access rule is changed. You cannot replace business knowledge with government rules and regulations meant to benefit the government. If changes of this sort continue, my small family business cannot be passed down to any one my four children. This is not what free enterprise is all about.

It is already difficult to watch the value of my stocks playing yo-yo tricks and any more changes would force them to plummet into the abyss. It is also unfair to place limits on the compensation received by hard working executives who have brought many of these corporations to the billion dollar revenue status they currently carry, most of which the income is being taxed and squeezed for every extra profit leaving them to reduce any benefits they can offer employees. Some have even had to dismiss longtime employees and negatively add to the economic situation we are facing.

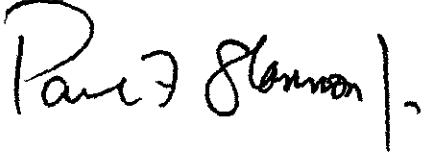
I oppose this change in the shareholder proxy access rule adamantly and am very unhappy with the changes this current administration seeks to impose. As far as the future of our country is concerned, we are in deep trouble, especially if changes like these are imposed. Please stand against this rule change.

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Yours truly,

A handwritten signature in black ink that reads "Paul Shannon". The signature is written in a cursive style with a vertical line at the end.

Paul Shannon