



Elizabeth Murphy
Securities and Exchange Council
100 F Street, NE
Washington, DC 20549-1090

Dear Ms. Murphy:

Even without operating a publicly-traded company, I adamantly oppose the change in the shareholder proxy access rule. Making these companies so vulnerable to manipulation puts their growth, and thereby the growth of the economy, at risk. Having co-owned Data Forms and DFI Technologies for over twenty-five years, I have experienced the struggles and successes of making a business succeed. Without that kind of experience, it would be difficult for one to wisely make the decisions necessary to benefit all involved. Operating a business means more than just furthering a single agenda.

Data Forms sells forms and advertisement specialties to businesses in the Northwest Arkansas area and beyond. Because our customers are larger businesses and, in most cases, publicly-traded, our company is likely to heavily feel the impacts of such a rule change. If our customers are subjected to this and must compensate for the interference with cutbacks or price changes, our own company will be directly impacted. Their ability to purchase from us determines our ability to grow, which will affect our forty to fifty employees and their families.

The national economy is more than just individual businesses working independently of one another. Everything is connected to something else. When one corporation is infiltrated by inexperienced, single-minded interference that inhibits their progress, the effects become a mudslide of sorts, washing over everything in its path, from other large businesses to smaller businesses to the end consumer. Now is not the time to toy with the business world and chance what hope we have of economic recovery. The proposed rule should not take effect.

Regards,

A handwritten signature in blue ink, appearing to read 'John Hayward', is written over the typed name.

John Hayward
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