

Elizabeth Murphy
Securities and Exchange Council
100 F Street, NE
Washington, DC 20549-1090

Dear Ms. Murphy:

Since the Securities and Exchange Commission is proposing changes to the shareholder proxy access rule, I have decided I should comment on how I feel. These revisions would be a travesty to our business world as we know it. Not only that, but adjustments to the rule only will give the government more control, and unfortunately, I believe our lawmakers interfere with our American businesses enough as it is. When does it stop? The buck should stop here and here now.

Attempting to keep a business afloat in today's economy is difficult for many and especially for the smaller business owners. Even though I try to do business within my home, business is slow to none. People are not requiring secretarial services; they would rather save money and handle the required duties themselves. I, like millions of Americans, want to live the American dream while only working for myself, but it simply does not pay the bills at this time. Luckily, I do have a steady job to fall back on. If I did not, I do not know what I would do. It is likely that I would be out on the streets, where so many people these days are finding themselves.

To keep my supplies up, I have to purchase items from Staples and Office Depot. These are large corporations, and I am sure they would be affected by the proposed changes to the SEC proxy access rule. Making changes could potentially cause the wrong person or persons to gain representation on the corporate boards. These people may not have the best interest of the company at hand, and that is a scary thought to consider what could come of that. Allowing this to happen could only disrupt our nation's businesses ability to help prevent job loss and develop more shareholder value.

Please do not support this proposal. It could only lead to America losing more businesses, and with the economy in the shape it is in, we need to boost our consumer confidence, not hinder it more. Stability is a necessity and should not be taken lightly. Leave the running of businesses to the people who know how to run businesses.

Sincerely,

Karen L. Hubbard