

MEMORANDUM

To: File S7-10-00

From: Smeeta Ramarathnam
Office of Commissioner Aguilar

Date: October 27, 2008

Re: Proposed Amendments to Form ADV – Release No. IA-2711

On October 27, 2008, Commissioner Aguilar and Smeeta Ramarathnam, Counsel to the Commissioner, met with David Tittsworth, Karen Barr, and Valerie Baruch of the Investment Adviser Association (IAA), Christine Carsman of Affiliated Managers Group, Inc., and Scott Richter of J.P. Morgan Asset Management, Inc. to discuss the Commission's March 2008 proposal to amend Part 2 of Form ADV and related rules. The IAA representatives discussed comments they made in their comment letter dated May 16, 2008, which they submitted to the public comment file in connection with this rulemaking.