

## MEMORANDUM

**To:** File No. S7-09-19  
**From:** Richard Gabbert, Counsel to Commissioner Hester M. Peirce  
**Re:** Meeting with Representatives of One Chicago

---

On October 29, 2018, Commissioner Hester Peirce and her legal advisor, Richard Gabbert, met with the following individuals from One Chicago:

- Tom McCabe
- Graham Deese

Participants discussed the proposed amendment to the margin requirements for security futures, including the feasibility of a risk-based alternative.