

## MEMORANDUM

**To:** File No. S7-09-18

**From:** Nicholas J. Losurdo  
Counsel to Commissioner Elad L. Roisman

**Date:** May 21, 2019

**Re:** Meeting with Representatives from Healthy Markets Association (“Healthy Markets”)

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On May 21, 2019, Commissioner Elad L. Roisman and his Counsel Nick Losurdo met with the following representatives from Healthy Markets:

- Tyler Gellasch
- Greg Babyak, Bloomberg
- Ray Ross, Clearpool
- Venu Palaparthi, Dash Financial
- John Schwall, IEX
- Sophia Lee, IEX
- Eric Menzie, IHS Markit
- Thomas McDonough, Jefferies
- Stuart George, Macquarie Investment Mgmt.
- Michael Ledwith, Quantitative Investment Mgmt.
- Eric Perlish, Sands Capital Mgmt.

The topics discussed included equity market structure matters and as well as the Commission’s proposed interpretation regarding the standard of conduct for investment advisers. Healthy Markets has submitted a letter to the comment file on this matter.