

MEMORANDUM

To: File

From: Office of Commissioner Robert J. Jackson, Jr.
U.S. Securities and Exchange Commission

Date: May 10, 2019

Re: Discussion with Betterment

On March 15, 2019, Prashant Yerramalli and Satyam Khanna, counsels to Commissioner Robert J. Jackson, Jr., and Commissioner Jackson had a discussion with representatives from Betterment. Among the topics discussed were the Commission's proposed Regulation Best Interest, Form CRS, and Interpretation Regarding Standard of Conduct for Investment Advisers.