MEMORANDUM

To: File

From: Satyam Khanna

Counsel to Commissioner Robert J. Jackson, Jr. U.S. Securities and Exchange Commission

Date: October 19, 2018

Re: Discussion with Representatives from Institutional Limited Partners

Association

On September 12, 2018, Satyam Khanna and Caroline Crenshaw, counsels to Commissioner Robert J. Jackson, Jr., met with Chris Hayes and officials from the Institutional Limited Partners Association. Among the topics discussed was the Proposed Commission Interpretation Regarding Standard of Conduct for Investment Advisers.