



December 4, 2013

Securities and Exchange Commission
Washington, DC

RE: Comments on S7-09-13 Crowdfunding
Clarification of "Education Requirement"

Dear Staff:

We would like to request a clarification of the educational requirement. We feel it should be specified as applicable to unaccredited investors only.

As we expect very little participation by accredited investors in this sector due to the \$100,000 annual limitation, we believe that requiring institutions, funds and sophisticated wealthy investors to go through a rudimentary educational course will be off putting and further hamper accredited investors participation in offerings conducted under this exemption.

So we implore you to please specify that only unaccredited investors are required to go through the basic educational program prior to investing in 4(a)(6) offerings.

Respectfully,

Scott Purcell
Founder, CEO