MEMORANDUM

FILE: S7-09-13

FROM: Sebastian Gomez Abero

Special Counsel

Office of Chief Counsel, Division of Corporation Finance

U.S. Securities and Exchange Commission

RE: Meeting with Representatives of CFIRA

DATE: November 20, 2013

On November 20, 2013, Commission staff met with representatives of the CrowdFund Intermediary Regulatory Advocates ("CFIRA"), to discuss the proposed rules to implement Title III of the Jumpstart Our Business Startups Act.

The following Commission staff representatives participated: Jonathan Ingram, Sebastian Gomez Abero and Jessica Dickerson from the Division of Corporation Finance; Leila Bham from the Division of Trading and Markets; and Vladimir Ivanov and Simona Mola Yost from the Division of Economic and Risk Analysis.

The following members of CFIRA participated: Chris Tyrrell, CEO, OfferBoard, and DJ Paul, Co-Chair and Chief Strategy Officer, Gate Global Impact.