MEMORANDUM

To: File

From: Andrew Green Counsel to Commissioner Kara Stein U.S. Securities and Exchange Commission

Date: October 15, 2015

Re: Discussion with Office of Senator Merkley

On October 7, 2015, Andrew Green, staff to Commissioner Stein, met with Lauren Oppenheimer, staff to Senator Jeff Merkley.

Among the topics discussed were Commission's Proposed Rules on Crowdfunding.

[Release Nos. 33-9470; 34-70741; File No. S7-09-13]