

MEMORANDUM

FILE: S7-09-13

FROM: Sebastian Gomez Abero
Chief, Office of Small Business Policy
U.S. Securities and Exchange Commission

RE: Meeting with Representatives of Crowdfund Capital Advisors (“CCA”) and the
CrowdFund Intermediary Regulatory Advocates (“CFIRA”)

DATE: April 9, 2015

On April 8, 2015, Commission staff met with representatives of CCA and CFIRA to discuss the proposed rules to implement Title III of the Jumpstart Our Business Startups Act.

The following Commission staff representatives participated: Tamara Brightwell from the Office of the Chair; Keith Higgins, Sebastian Gomez Abero and Jennifer Riegel from the Division of Corporation Finance; and Joseph Furey and Timothy White from the Division of Trading and Markets.

Jason Best of CCA, Christopher Tyrrell of CFIRA and Doug Ellenoff of Ellenoff Grossman & Schole LLP participated.