

MEMORANDUM

FILE: S7-09-13

FROM: Timothy White
Special Counsel
Office of Chief Counsel, Division of Trading and Markets
U.S. Securities and Exchange Commission

RE: Meeting with SFSE

DATE: December 16, 2014

On December 16, 2014, Commission staff met with representatives of SFSE to discuss the proposed rules to implement Title III of the Jumpstart Our Business Startups Act and other issues related to crowdfunding platforms.

The following Commission staff representatives participated: Joanne Rutkowski, Timothy White, and Devin Ryan from the Division of Trading and Markets; Julie Davis and Amy Reischauer from the Division of Corporation Finance.

The following representatives of SFSE participated: Peter Wild, Sean Osterday, Luke Christiano, Gregory Marino, Patrick Raffaniello and Travis Knight. The following counsel from Sutherland, Asbill and Brennan LLP also participated: John Mahon and Spencer Young.