

To: [rule-comments@sec.gov](mailto:rule-comments@sec.gov)

Re: File Number S7-09-13

To Whom It May Concern:

I spent more than 25 years in the music business as an artist manager and record label. For the past 11 years I have been involved in technology, the last 8 years of which have been in mobile marketing, design and technology. I was a founder of Iconmobile LLC, the parent of which now is majority owned by WPP PLC, the world's collection advertising, marketing and PR agencies.

As someone with extensive experience as an entrepreneur in the music industry, I have witnessed a strong demand for capital and creative autonomy among both music technologists and artists. Finalizing the rules of Title III would allow these individuals to raise capital for new or expanding business ventures. From my experience, they would typically be looking to raise in the \$50,000-\$500,000 range, and this capital would allow them to hire other industry professionals to further grow their business.

Based upon my review of the proposed rules, I believe that Title III will be utilized by these companies as soon as they are finalized. While we may support future changes in Title III, we believe that imminent finalization of the rules is critical to grow these businesses.

I appreciate your effort on this issue, and I am happy to work with your staff in any capacity that I'm needed.

Sincerely,

  
Stephen Drimmer

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[Redacted]  
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